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14 Attorneys for The Roman Catholic Archbishop of
15 San Francisco

16 UNITED STATES BANKRUPTCY COURT
17 NORTHERN DISTRICT OF CALIFORNIA
18 SAN FRANCISCO DIVISION

19 In re:

Case No. 23-30564

Chapter 11

21 THE ROMAN CATHOLIC ARCHBISHOP
OF SAN FRANCISCO,

22 Debtor and
23 Debtor in Possession.

[No Hearing Required]

24
25 **EIGHTEENTH MONTHLY PROFESSIONAL FEE STATEMENT FOR GLASSRATNER**
26 **ADVISORY & CAPITAL GROUP, LLC D/B/A B. RILEY ADVISORY SERVICES**
27 **[FEBRUARY 2025]**
28

1 **TO ALL INTERESTED PARTIES AND TO THEIR COUNSEL OF RECORD:**

2 **NOTICE IS HEREBY GIVEN** that B. Riley Advisory & Capital Group, LLC d/b/a
3 B. Riley Advisory Services, LLC (hereinafter, “B. Riley”), financial advisor to the debtor and
4 debtor in possession, The Roman Catholic Archbishop of San Francisco, hereby files its Monthly
5 Professional Fee Statement for February 2025.

6

7 Name of Applicant:	GlassRatner Advisory & Capital Group, LLC d/b/a B. Riley Advisory Services
8 Authorized to Provide Services to:	Debtor
9 Period for Which Compensation and Reimbursement is Sought:	February 1, 2025 through February 28, 2025
10 Amount of Compensation Requested:	\$39,136.00
11 Net of 20% Holdback:	\$31,308.80
12 Amount of Expenses Requested:	\$0.00
13 Total Compensation (Net of Holdback) and Expense Reimbursement Requested:	\$31,308.80

14 Pursuant to sections 327(e) and 328(a) of Chapter 11 of Title 11 of the United States Code,
15 Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Establishing*
16 *Procedures and Authorizing Payment of Professional Fees and Expenses on a Monthly Basis* [ECF
17 No. 212] (the “Monthly Compensation Order”), and the *Order Authorizing Employment of*
18 *GlassRatner Advisory & Capital Group, LLC d/b/a B. Riley Advisory Services as Financial Advisor*
19 [ECF No. 168] (the “Retention Order”), GlassRatner Advisory & Capital Group, LLC d/b/a B.
20 Riley Advisory Services (“B. Riley”) hereby submits this statement (the “Fee Statement”) seeking
21 compensation for services rendered and reimbursement of expenses incurred as financial advisor
22 to the debtor and debtor in possession in the above-captioned chapter 11 case (the “Debtor”), for
23 the period from February 1, 2025 through February 28, 2025 (the “Fee Period”). By this eighteenth
24 statement, B. Riley seeks payment in the amount of \$31,308.80, which comprises (i) eighty percent
25 (80%) of the total amount of compensation sought for actual and necessary services rendered during
26 the Fee Period, and (ii) reimbursement of one hundred percent (100%) of actual and necessary
27 expenses incurred in connection with such services. As described in more detail in the Retention
28

1 Order, the compensation sought herein is comprised of the services provided to the Debtor based
2 on hourly rates.

3 Attached hereto as **Exhibit 1** is a summary of B. Riley's professionals by individual, setting
4 forth the (a) name and title of each individual who provided services during the Fee Period, (b)
5 aggregate hours spent by each individual, (c) hourly billing rate for each such individual, and (d)
6 amount of fees earned by each B. Riley professional during the Fee Period. Attached hereto as
7 **Exhibit 2** is a summary of the services rendered and compensation sought by project category
8 during the Fee Period.

9 Attached hereto as **Exhibit 3** is a summary of expenses incurred and reimbursement sought,
10 by expense category, during the Fee Period.

11 Finally, attached hereto as **Exhibit 4**, are records of B. Riley's fees incurred during the
12 period February 1, 2025 through February 28, 2025, consisting of contemporaneously maintained
13 time entries for each professional in increments of tenths (1/10) of an hour.

14 In accordance with the Monthly Compensation Order, responses or objections to this Fee
15 Statement, if any, must be filed and served within 14 days (or the next business day if such day is
16 not a business day) following the date this Fee Statement is served (the "Objection Deadline").

17 Upon the expiration of the Objection Deadline, the Debtor is to pay B. Riley 80% of the
18 fees and 100% of the expenses requested in this Fee Statement.

19 Dated: March 20, 2025

FELDERSTEIN FITZGERALD WILLOUGHBY
PASCUZZI & RIOS

21 By: /s/ Paul. J. Pascuzzi

22 Paul J. Pascuzzi
23 Attorneys for The Roman Catholic Archbishop of
San Francisco

24 Dated: March 20, 2025

SHEPPARD, MULLIN, RICHTER & HAMPTON
LLP

26 By: /s/ Ori Katz

27 Ori Katz
28 Attorneys for The Roman Catholic Archbishop of
San Francisco

Exhibit 1

**Summary of Total Hours and Fees by Professional
Compensation by Professional Person for Hourly Services
for the Period from February 1, 2025 through February 28, 2025**

Name	Position	Rate	Hours	Amount
Wayne P. Weitz	Sr. Managing Director	\$775	8.60	\$6,665.00
David Greenblatt	Director	\$575	19.50	11,212.50
Coral Hansen	Managing Director	\$525	22.00	11,550.00
Sean Horner	Senior Associate	\$425	20.10	8,542.50
Marilee Greene	Project Assistant	\$265	4.40	1,166.00
TOTAL			74.60	\$39,136.00

Exhibit 2

**Summary of Compensation by Project Category
Compensation by Project Category for Hourly Services
for the period from February 1, 2025 through February 28, 2025**

Description	Hours	Amount
Asset Analysis	34.90	\$17,592.50
Business Analysis	9.00	6,035.00
Employment/Fee Applications	6.80	2,806.00
Litigation Support	5.60	3,015.00
Monthly Operating Reports	18.30	9,687.50
TOTAL	74.60	\$39,136.00

Exhibit 3

**Summary of Expenses
Disbursement Summary**

Expenses (by Category)	Amounts
N/A	\$0.00
TOTAL	\$0.00

Exhibit 4

Invoice

B | RILEY®

Advisory Services

Formerly known as GlassRatner Advisory & Capital Group LLC

March 6, 2025

Invoice # : 67595

REV. PATRICK SUMMERHAYS, JCL, VICAR GENERAL
1 PETER YORKE WAY
SAN FRANCISCO CA 94109

In Reference To: **Roman Catholic Archbishop of San Francisco**

For professional services rendered during the period February 1, 2025 through February 28, 2025

Billing Recap by Professional

Name	Hours	Rate
Wayne P. Weitz	8.60	775.00
Coral Hansen, CPA, ABV, CFE, CFF	22.00	525.00
David Greenblatt, CPA, CIRA	19.50	575.00
Sean Horner	20.10	425.00
Marilee Greene	4.40	265.00

	Hours	Amount
Total Professional Service Fees	74.60	\$39,136.00

Thank you for working with B. Riley Advisory, we don't take our clients for granted.

For our wiring instructions, please contact B. Riley Advisory directly using the contact information below.

Tax ID Number: [REDACTED]

Payments can be made payable to GlassRatner Advisory & Capital Group, LLC and sent to the address below

3445 Peachtree Rd., NE, Suite 1225 | Atlanta, GA 30326 | Tel: 470.346.6800 Fax: 470.346.6804 | www.b RileyAdvisory.com

Professional Services Detail

			Hours
<u>Asset Analysis</u>			
2/4/2025	S. Horner	Continue to work on cash analysis	2.60
2/5/2025	S. Horner	Continue to work on cash analysis	2.20
2/6/2025	S. Horner	Continue to work on cash analysis	1.00
	S. Horner	Continue to work on cash analysis	1.50
	S. Horner	Continue to work on cash analysis	1.60
2/11/2025	S. Horner	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.70
	S. Horner	Continue to work on cash analysis	0.70
	S. Horner	Continue to work on cash analysis	2.20
	D. Greenblatt	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.70
	D. Greenblatt	Call with W. Weitz and Debtor re: cash analysis	1.10
	D. Greenblatt	Continue to work on cash analysis	2.90
	W. Weitz	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.70
	W. Weitz	Call with D. Greenblatt and Debtor re: cash analysis	1.10
2/12/2025	S. Horner	Call with D. Greenblatt and R. Yee re: cash analysis	0.20
	S. Horner	Continue to work on cash analysis	1.50
	S. Horner	Continue to work on cash analysis	2.20
	D. Greenblatt	Call with S. Horner and R. Yee re: cash analysis	0.20
	D. Greenblatt	Continue to work on cash analysis	1.90
2/13/2025	S. Horner	Continue to work on cash analysis	0.70
	S. Horner	Continue to work on cash analysis	1.20
	D. Greenblatt	Continue to work on cash analysis	2.90
2/14/2025	S. Horner	Continue to work on cash analysis	1.30
2/24/2025	S. Horner	Call with W. Weitz, D. Greenblatt & S. Horner re: cash analysis	0.50
	D. Greenblatt	Call with W. Weitz, D. Greenblatt & S. Horner re: cash analysis	0.50
	D. Greenblatt	Continue to work on cash analysis	1.90
	W. Weitz	Review and make edits to cash analysis	0.40
	W. Weitz	Call with W. Weitz, D. Greenblatt & S. Horner re: cash analysis	0.50
SUBTOTAL:			[34.90 17592.50]
<u>Business Analysis</u>			
2/4/2025	W. Weitz	Weekly call with counsel	1.00
2/10/2025	D. Greenblatt	Update professional fee tracker and prepare payment summary for Debtor	1.60
2/12/2025	D. Greenblatt	Call with W. Weitz and Counsel re: weekly update	1.10
	W. Weitz	Call with D. Greenblatt and Counsel re: weekly update	1.10
2/14/2025	D. Greenblatt	Call with Debtor and Counsel re: case update	1.10
2/19/2025	D. Greenblatt	Call with W. Weitz and Counsel re: weekly update	0.50
	W. Weitz	Call with D. Greenblatt and Counsel re: weekly update	0.50
2/26/2025	W. Weitz	Review Oakland Diocese liquidation analysis	0.30
	W. Weitz	Weekly update call with counsel	1.00
2/28/2025	D. Greenblatt	Call with W. Weitz and P. Pascuzzi re: case update	0.40
	W. Weitz	Call with D. Greenblatt and P. Pascuzzi re: case update	0.40
SUBTOTAL:			[9.00 6035.00]
<u>Employment/Fee Applications</u>			
2/10/2025	M. Greene	Prepare January 2025 Fee Statement	0.50
2/11/2025	M. Greene	Prepare January 2025 Fee Statement	0.90
2/12/2025	W. Weitz	Prepare January 2025 Fee Statement	0.40
2/21/2025	M. Greene	Preparation of 4th Interim Fee Application	3.00
2/27/2025	D. Greenblatt	Preparation and review of 4th Interim Fee Application	1.10
2/28/2025	W. Weitz	Review, finalize 4th Interim Fee App; send to counsel for filing	0.90
SUBTOTAL:			[6.80 2806.00]

			Hours
<u>Litigation</u>			
2/12/2025	C. Hansen	Prepare the June, July, and August 2024 MOR's for BRG and review the related disbursement spreadsheet provided by K. Kelleher; send to M. Flanagan for review and approval	2.40
	C. Hansen	Prepare the September, October, November, and December 2024 MOR's for BRG and review the related disbursement spreadsheet provided by K. Kelleher; send to M. Flanagan for review and approval	2.90
2/19/2025	W. Weitz	Review and email correspondence re: data provided to BRG	0.30
SUBTOTAL:			[5.60 3015.00]
<u>Monthly Operating Reports</u>			
2/3/2025	C. Hansen	Update MOR template with bank statements	0.70
	C. Hansen	Prepare bank statement and credit card exhibit for MOR	0.80
	C. Hansen	Update MOR template for January	1.20
2/4/2025	C. Hansen	Update MOR template with payroll detail; Call with K. Kelsey regarding new form for payroll and insider data	0.40
2/6/2025	C. Hansen	Update MOR template with investment statements	0.60
2/10/2025	C. Hansen	Review cash receipts and disbursement categories prepared by client	1.00
2/11/2025	C. Hansen	Download reports from Intacct for MOR template	0.60
2/12/2025	C. Hansen	Analyze post petition payables for MOR	1.10
	C. Hansen	Analyze additional information provided by client and update MOR with same	1.40
2/13/2025	C. Hansen	Update MOR with trial balance transactions	1.10
2/14/2025	C. Hansen	Continue analysis of monthly transactions	2.60
2/17/2025	C. Hansen	Finalize MOR exhibits	2.10
2/18/2025	C. Hansen	Finalize and send MOR exhibits and MOR report to client; Make revisions and finalize	0.90
	C. Hansen	Finalize draft of MOR and send to client team for review	2.20
	D. Greenblatt	Preparation of January MOR	1.60
SUBTOTAL:			[18.30 9687.50]